

ACTI/ACTM Financial Integrity

The purpose of this document is to provide the following information:

1. How ACTI/ACTM assure financial accountability in our ministry funding (ACTM is our Ugandan NGO)
2. Information on the wiring of funds to Uganda and other countries
3. Why ACTI/ACTM are not a members of ECFA® or other such organization

The Africa Christian Training Institute ensures Financial Accountability by the following:

•**Governing Board:** ACTI/ACTM officers and board members...

- Are personally involved in third world ministry and understand the issues with such ministry
- Serve without remuneration and pay their own expenses to attend the annual board meeting
- Approve the ACTI/ACTM budgets and review annual financial reports in the USA and Uganda

•**Bookkeeping** is overseen by a Certified Public Account with commensurate integrity and accountability

•**Funds received** are used as designated by the donor to underwrite ministry. Funds are raised for teams and/or ministry projects and not individuals as per IRS rules

•**Administrative Costs** are generally limited to less than 1% of funds received by ACTI and most of that supports staff in Uganda (ACTM). All US functions of ACTI are handled by volunteers

•ACTI is **recognized by the IRS** as a 501(c)(3) Tax Exempt Organization and gifts to ACTI are tax deductible. ACTM is a recognized *Non-Governmental Organization* (NGO) registered with the government of Uganda

A Note about funds wired to Uganda for ACTI and related ministries:

Please note that a gift given in the US will not be that exact amount received in Uganda for the following reasons:

- US banks charge wire fees and Ugandan banks charge exchange fees
- ACTI & ACTM are missionary organizations and must deduct some funds from each wire to cover these costs. We attempt to group wired funds to minimize such fees, but we must recover our cost in providing this service. We ask the party wiring funds with ACTI to include a few extra dollars to help with wire fees. Typically the bank charges \$40 per international wire
- When ACTM personnel must deliver funds, even their transport must be covered (fuel in Uganda has been over \$5 per gallon for the last twenty years)
- Please allow at least one week for funds to be available in Uganda. Checks must clear the US banking system, then the international wire system before being available in Uganda.

Membership in financial accountability organizations:

From time to time we are asked why ACTI/ACTM are not part of ECFA® or other such organization.

- The annual income of ACTI/ACTM does not rise to the minimum threshold such organizations
- Virtually 100% of the funds received are designated and ACTI/ACTM are the channel through which these funds are transferred to our various teams and ministries
- In almost every case, the donors know the folks and/or projected they are donating to and communicate with those involved. When a donor learns of any delay in receiving funds they are quick to contact us
- Most of our supporters are repeat donors and know ACTI/SCTM are trustworthy
- We are not a big organization that makes mass appeals for general, undesignated funds, but a small group of men (and some ladies) who work together, know each other and see each other's work and this provides accountability
- Funds raised are for teams and projects, mostly from friends, family and churches that know the persons and projects, and typically receive reports during the trip (emails & blogs) and a written or oral report once home (cf Acts 21:17-20a)
- Funds wired to Uganda are handled by two of our staff which ensures that no single individual has unaccountable access to funds
- Our Wire funding chain:
 - Donors send funds to ACTI and typically email recipient that funds are on the way
 - ACTI notifies donor of receipt of funds, groups them with other funds and wires them to Uganda
 - ACTI also notifies the recipient that funds are on the way
 - Two staffers in Uganda handle funds upon arrival and distributes them to recipients
 - Recipient is asked to email ACTI when funds arrive, the amount received and the current exchange rate
- Finally, the cost of membership in such organizations would have to be deducted from funds received by ACTI/ACTM which would diminish the ministry effectiveness of the funds given